

(A GOVERNMENT OF INDIA UNDERTAKING)
(Auction Sale Notice for Sale of Immovable Properties)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **PALACOLE BRANCH** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **12-06-2023** for recovery of **Rs.4,87,005.70 (Rupees Four Lakhs Eighty Seven Thousand Five and Paise Seventy Only)** as on **05-05-2023 + interest and costs** is due to the **PALACOLE BRANCH** of Canara Bank from Sri Basvani Kondayya, S/o Lakshmanudu, D.No.-1-6-37, Madhavi Paelm, Narasapuram-534275 & Smt.Basvani Lakshmi, W/o Basvani Kondayya, D.No.-1-6-37, Madhavi Paelm, Narasapuram-534275 (**BORROWER**).

The reserve price for Property will be **Rs.11,30,000/-** (Rupees Eleven Lakhs Thirty Thousand Only) and the earnest money deposit for Property will be **Rs.1,13,000/-** (Rupees One Lakhs Thirteen Thousand Only). The Earnest Money Deposit shall be deposited on or before **5:00 PM, 09-06-2023**.

Details and full description of the immovable property with known encumbrances, if any.

Details of Property	Reserve Price	EMD Amount
All that part and parcel of R.C.C. roofed building with ground floor and first floor (slab only) bearing D.No.2-2-19/4, Ward no.2, Basvani Kondayya Street, Narasapuram, West Godavari measuring 67 Sq. yds. of site out of a total site of 134.3 Sq. yds. bounded by East : Daba house of Basavani Subbarao building West : Site of Basavani Subramanyam South : Cheruvu North : Site of Odugu Durga Rao	Rs.11,30,000/- (Rupees Eleven Lakhs Thirty Thousand Only)	Rs.1,13,000/- (Rupees One Lakhs Thirteen Thousand Only)

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Palacole Branch Canara Bank, Ph. No.08814-224333, Mobile No:8331018928 during office hours on any working day.

Place: Palacole
Date: 05-05-2023

कनारा बँक
For CANARA BANK
अधिकृत अधिकारी/Authorised Officer
Authorised Officer
Canara Bank

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 05-05-2023

1. Name and Address of the Secured Creditor:	CANARA BANK, PALACOLE BRANCH
2. Name and Address of the Borrower:	1. Sri Basvani Kondayya, S/o Lakshmanudu, D.No.-1-6-37, Madhavi Paelm, Narasapuram-534275 & 2. Smt.Basvani Lakshmi, W/o Basvani Kondayya, D.No.-1-6-37, Madhavi Paelm, Narasapuram-534275.
3. Total liabilities	Rs.4,87,005.70 (Rupees Four Lakhs Eighty Seven Thousand Five and Paise Seventy Only) as on 05-05-2023 + interest and costs
4 (a) Date & Time of e- auction: (b) Portal of e- auction:	Date: 12-06-2023 ; Time 10:30 am -11.30 am (With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://www.bankeauctions.com
5. Details of Property/ies:	<u>Details of Properties</u> All that part and parcel of R.C.C. roofed building with ground floor and first floor (slab only) bearing D.No.2-2-19/4, Ward no.2, Basvani Kondayya Street, Narasapuram, West Godavari measuring 67 Sq. yds. of site out of a total site of 134.3 Sq. yds. bounded by East : Daba house of Basavani Subbarao building West : Site of Basavani Subramanyam South : Cheruvu North : Site of Odugu Durga Rao
6. Reserve Price:	Rs.11,30,000/- (Rupees Eleven Lakhs Thirty Thousand Only)
7. Last date of Deposit of EMD Amount:	on or before 5.00 P.M., 09-06-2023

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com> . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrances, contact the undersigned before deposit of the Earnest Money Deposit).
- c) The property can be inspected, with Prior Appointment with Authorised Officer, on or **before 5:00 PM, 08-06-2023**.
- d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) EMD amount of **10%** of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Palacole Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Palacole Branch, A/c No **209272434** and IFSC Code: **CNRB0005517** on or before **5.00 PM, 09-06-2023**.

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- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Limited, contact person for Andhra Pradesh region: Name P: DHARANI KRISHNA, Mobile 9948182222, Email id ddharani.p@c1india.com, Support & backup Office: Support Team, contact no landline 0124-4302021/22/23/24, Mob: +91-7291981124/1125/1126.
- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **5.00 PM, 09-06-2023** to Canara Bank, Palacole Branch, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgment receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Limited, contact person for Andhra Pradesh region: name P. Dharani Krishna, Mobile 9948182222, Email id ddharani.p@c1india.com, Support & backup Office: Support Team, contact no landline 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.10,000/-** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of **Rs.10,000/-** as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit **25%** of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty Lakhs) and above, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Canara Bank Palacole Branch**, who, as a facilitating centre,

