

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 9 (1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **12.06.2023**, for recovery of **Rs.64,46,05,050.86/- (as on 30.04.2023) + Further interest + Other Charges (if any) due to ARMB - Visakhapatnam of Canara Bank from M/s Sri Lakshmi Swarnandra Paper Mills Pvt. Ltd., (Borrower), Shri Menda Venkata Ramana Murthy (MD), Shri Girijala Venkata Surya Prabhakara Rao, Smt Sunkara Bangaramma, Shri Sunkara Srinivasa Rao, Shri Konala Vamsi Krishna, Smt Nimmala Sai Venkata Ramani, Smt Menda Swarna Durga, Smt Nalla Ganga Bhavani, Smt Menda Ramalakshmi (Gurantors).**

Details and full description of the immovable property with known encumbrances, if any

SCHEDULE - A

(Properties in the name of Smt Sunakara bangaramma, Sri. Sunkara Srinivasa Rao, Smt. Nimmala Sai Venkata Ramani, Smt. Nalla Ganga Bhavani, Smt Menda Ramalakshmi under sale deed No.770/1957.)

Item.1. A Vacant site in East Godavari District, Ambajipeta Sub - Registrar, Machavaram Panchayat and Village, full extent of Ac.1.02 cents in S.No.275/2,

Item.2. A Vacant site in East Godavari District, Ambajipeta S.R.O., Machavaram Panchayat and Village, in R.S.No.248/14 a full extent of Ac.1.97 cents out of which on the Eastern side Ac.0.55 cents bounded by:

- East** - Land of Kumpatla Venkata Ratnam
South - Land of Pottupola Satyam
West - Land of Sunkara Subbarao
North - Land of Ralla Maridiyya

Total extent of two items consisting of Item No. 1 - Ac.1.02 cents + Item No.2 Ac.0.55 cents = Ac.1.57 cents of land with all its easementary rights,etc.,

Reserve Price	EMD Amount
Rs.70,60,000/-	Rs.7,06,000/-



SCHEDULE - B

(Property belongs to Smt S. Bangaramma covered under Sale Deed No.586/1967)

Item-1: A vacant land in East Godavari district, Ambajipeta Sub - Registrar, Machavaram Panchayat and Village, in R.S.No.277/10 in full extent of Ac.1.00 cents bounded by:

- East** - Land of Palla Manikyam and Moturi Tatayya
South - Land of Mallavarapu Veeranna, Kandanala Veerabhadru, M. Veeranna item.2 passage
West - Land of Smt Sunakara Bangaramma
North - Land of Sri Korlapati Srirama Murthy

Item.2. Undivided 1/3rd interest relating to joint passage for Sunkara Bangaramma and 3rd parties.

Reserve Price	EMD Amount
Rs.45,00,000/-	Rs.4,50,000/-

SCHEDULE - C

(Property belongs to Smt S. Bangaramma Covered under Sale Deed No.844/2008)

A vacant land in East Godavari district, Ambajipeta Sub - Registrar, Machavaram Panchayat and Village, in R.S.No.248/14 in extent of Ac.0.155 cents or 750.20 Sq yds bounded by:

- East** - Land of Smt Sunkara Bangaramma
South - Land of Sri Ganapathi Babi Venkateswara Rao
West - Road
North - Land of Smt Junnuri Savitri

Along with all its easementary rights, etc.,

Reserve Price	EMD Amount
Rs.27,00,000/-	Rs.2,70,000/-

SCHEDULE - D

(Property belongs to Sri Sunkara Srinivasa Rao covered under Sale Deed No.1212/1987)

A vacant land in East Godavari district, Ambajipeta Sub - Registrar, Machavaram Panchayat and Village, in R.S.No.248/8 in full extent of Ac.0.15 cents or 726 Sq yds.

Reserve Price	EMD Amount
Rs.19,60,000/-	Rs.1,96,000/-

SCHEDULE - E

(Property belongs to Sri Konala Vamsi Krishna covered under Sale Deed No.7384/2007)

Item.1: A vacant land in East Godavari District, Rajanagaram Panchayat Board Limit and Rajanagaram Mandalam, Rajanagaram SRO limits and in Vinkatapuram Village out of Ac.1.76 cents in R.S.No.167/4 an extent of Ac.0.76 cents on the southern side and out of full extent of Ac.3.60 cents in R.S.No.165/1 an extent of Ac.0.24 cents on the Northern side of totalling an extent of Ac.1.00 cents of land divided into



house plots and plot No.145, in Sainagar layout approved by the DTCP,Hyderabad in lay out plan No.2/2006/R of an extent of 310.75 Sq yds or 259.81 Sq mts of house site bounded by:

East - 33 feet width road - 48.0 feet
South - Site in plot No.146 - 60.0 feet
West - Others land - 51.0 feet
North - Site in plot No.144 - 53.0 feet

In the above boundaries an extent of 310.75 Sq yds of site with all easementary rights therein,

Item.2: In the same lay out, Plot no.146 consisting of an extent of 201.16 sq yds of site or 168.18 sq mts triangular site within the following boundaries.

East - 33 feet width road - 51.0 feet
South - Others land - 82.0 feet
West - Triangle - 0.0 feet
North - Site in plot No.145 - 60.0 feet

In the above boundaries an extent of 201.16 sq yds of triangular site with all easementary rights therein.

Reserve Price (Item.I & II)	EMD Amount
Rs.30,00,000/-	Rs.3,00,000/-

SCHEDULE - F

(Property belongs to Sri Nimmala Sai Venkata Ramani covered under Gift Deed No.738/2002)

A Vacant land in East Godavari District, Ambajipeta Sub - Registrar, Machavaram Panchayat and Village, in R.S.No.275/3 in full extent of Ac.0.40 cents out of which on the Southern side Ac.0.25 1/2 cents bounded by:

East - Land of Korlapati Srirama Murthy
South - Land of Sunkara Bangaramma
West - Land of Sunkara Bangaramma
North - Land of Sunkara Srinivasa Rao

Within the above said boundaries the total extent of the land is Ac. 0.25½ cents of land and all with easementary rights, etc.,

Reserve Price	EMD Amount
Rs.11,50,000/-	Rs.1,15,000/-



SCHEDULE - G

(Property belongs to Smt. Menda Swarna Durga covered under Sale Deed No.46/2008)

Item-I: A vacant land in East Godavari District, Amalapuram Sub – Registry, Indupalli Panchayat and Village of 403 sq.yds described as Plot No.190 and 191 of Phase II of Indupalli Panchayat approved layout identified as Phase II in R.S.No.235/3 of GPA Housing Pvt Ltd bounded by:

East - Plot No.192
South - 33 feet wide Road
West - Plot No.189
North - Plot Nos.194 and 195

(Property belongs to Smt. Menda Swarna Durga covered under Sale Deed No.47/2008)

Item-II: A vacant land in East Godavari District, Amalapuram Sub – Registry, Indupalli Panchayat and Village of 403 sq.yds described as Plot No.192 of Phase II of Indupalli Panchayat approved layout identified as Phase II in R.S.No.230/4,230/5,235/3 of GPA Housing Pvt. Ltd., bounded by:

East - Drainage Bund
South - 33 feet wide road
West - Plot No.191
North - Plot No.193

The total extent of both (Item-I & II) is 806 sq.yds in the above boundaries with all easementary rights.,

Reserve Price (Item.I & II)	EMD Amount
Rs.18,30,000/-	Rs.1,83,000/-

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARMB -Visakhapatnam, Canara Bank, Ph. No.8332956773 & Ph.0891-2724155 during office hours on any working day.

For CANARA BANK


 Authorised Officer

Authorised Officer
 CANARA BANK

Date: 12.05.2023

Place: Visakhapatnam

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 12.05.2023.

1. Name and Address of the Secured Creditor:

Chief Manager,
Canara Bank,
Assets Recovery Management Branch
(13591), # 31-15-141, 2nd Floor,
Pavan Commercial
Complex, Dabagardens, Visakhapatnam,
Andhra Pradesh - 530020.

2. Name and Address of the Borrower/ Guarantor(s) :

I) M/s Sri Lakshmi Swarnandra Paper Mills Pvt. Ltd.,
Rep. by its MD Sri Menda Venkata Ramana Murthy,
D.No.15-12, Mendavari Street, Dowlaiswaram,
East Godavari District - 533125.

II) Sri Menda Venkata Ramana Murthy,
MD of M/s Sri Lakshmi Swarnandra Paper Mills Pvt.Ltd.,
D.No.15-12, Mendavari Street, Dowlaiswaram,
East Godavari District - 533125.

III) Sri Girijala Venkata Surya Prabhakara Rao,
S/o Late Veeraju,
Director of M/s S L S Paper Mills Pvt. Ptd.,
D.No.2-103/A, Girajalavari Street, Kadiyam,
East Godavari District - 533126.

IV) Smt Sunkara Bangaramma,
W/o Late Venkata Rao,
D.No.1-102/1, Machavaram,
Ambajipeta,
East Godavari District - 533214.

V) Sri Sunkara Srinivasa Rao
S/o Late Venkata Rao,
D.No.1-102/1, Machavaram,
Ambajipeta,
East Godavari District - 533214.



VI) Sri Konala Vamsi Krishna
S/o Atchireddy, MIG-162/6,
Old H.B. Colony, Bhavanipuram,
Vijayawada - 520012.

VII) Smt. Nimmala Sai Venkata Ramani,
W/o Venkateswara Rao,
D.No.4-48/1, Adavikolanu,
Nidamaru Mandal,
West Godavari District - 534198.

VIII) Smt Menda Swarna Durga
D/o Venkateswara Reddy,
H.No.4-120, Samisragudem,
Nidadavolu, West Godavari District - 534302.

IX) Smt. Nalla Ganga Bhavani
W/o Satyanarayana,
Near Bus stand, Ambajipeta,
East Godavari District - 533214.

X) Smt. Menda Ramalakshmi
W/o Venkata Ramana Murthy,
D/No.16-113, Mendavari Street,
Dowlaiswaram,
East Godavari District - 533125.

3. Total liabilities as on **30.04.2023**. : **Rs.64,46,05,050.86/-** + Further interest + Other Charges (if any).
4. (a) Mode of Auction : Online(E-auction)
(b) Details of Auction service provide : C1 India Limited
(c) Date & Time of Auction : **12.06.2023** from 11.00 am to 12 Noon
(Within unlimited extension of 5 minutes
Duration each till the conclusion of sale)
(d) Place of Auction : <https://www.bankeauctions.com>

5. Other terms and conditions:

a) The property/ies will be sold in **"AS IS WHERE IS"** condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 6(h) below).

b) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.



c) All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.

d. For sale proceeds above Rs.50 (Rupees Fifty lacs), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.

e) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>, bidders are advised to go through the website for detail--ed terms before taking part in the e-auction sale proceedings.

f) The property can be inspected, with Prior Appointment with Authorised Officer on **09.06.2023**.

g) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

h) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARMB Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, Dabagardens Branch, A/c No.209272434, and IFSC Code: CNRB0013580** on or before **09.06.2023, 4pm**.

i) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Limited. Contact person Mr. Dharani Krishna P Mobile No: 9948182222, Email-id: dharani.p@c1india .com, Support Backup Office: Support team, Contact No Landline:-0124-4302021/22/23/24, Mobile:+91-7291981124/1125/1126.

j) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **09.06.2023, 4PM**, to Canara Bank, ARMB-Visakhapatnam Branch, by hand or by email to cb13591@canarabank.com.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance bid amount.

iii) Bidders Name, Contact No, Address, E-mail Id.

iv) Bidders account details for online refund of EMD.

k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD amount shall not carry any interest.

l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.25,000/- (Rupees Twenty Five Thousand Only)** for item No.A, B, C & E and **Rs.10,000/- (Rupees Ten Thousand Only)** for item No.D, F & G. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.



m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

n) **The prospective purchaser has to pay the applicable stamp duty and registration fee as per the existing guide line value/ sale price for the above said property whichever is higher in the concerned SRO & other charges (if any).**

o) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARMB-Visakhapatnam Branch who, as a facilitating center, shall make necessary arrangements.

q) For further details contact, Chief Manager, Canara Bank, ARMB -Visakhapatnam Branch during office hours on any working day (Ph., 0891-2724155, Mob No. 8332956773) **e-mail id.cb13591@canarabank.com OR** the service provider C1 India limited, Contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : dharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

For CANARA BANK


Authorised Officer
ARMB, Visakhapatnam

Authorised Officer
Canara Bank

Place: Visakhapatnam
Date: 12.05.2023.