

**Government of India**  
**Certificate of Holding**

**Floating Rate Savings Bonds, 2020 (Taxable)**

Bond Ledger Account No.

[See Para 8]

We hereby certify that Shri/Smt./Kum \_\_\_\_\_ (Name and address of the holder(s)) is/are the holder(s) of Floating Rate Savings Bonds, 2020 (Taxable) held in the Bond Ledger Account No. \_\_\_\_\_ with ----- (Name of the Bank branch) as per details given below.

The interest on the bonds is payable semi-annually with resetting of coupon rate every 01 January and 01 July. This is issued subject to the terms and conditions laid down in Government of India Notification No. F.No.4(10)-B(W&M)/2020 dated June 26, 2020.

**Details of Bonds held in the Bond Ledger Account**

| Sr. No. | Investment |        | Transfer |        | Due Date of repayment | Repayment |        | Balance | Initials under bank's seal |
|---------|------------|--------|----------|--------|-----------------------|-----------|--------|---------|----------------------------|
|         | Date       | Amount | Date     | Amount |                       | Date      | Amount |         |                            |
| 1.      | 2.         | 3.     | 4.       | 5.     | 6.                    | 7.        | 8.     | 9.      | 10.                        |
|         |            |        |          |        |                       |           |        |         |                            |
|         |            |        |          |        |                       |           |        |         |                            |
|         |            |        |          |        |                       |           |        |         |                            |
|         |            |        |          |        |                       |           |        |         |                            |

Name of the Receiving Office

Branch Code No.

Official Seal.

1. (Name-----)

Designation

2. (Name-----)

Designation

Nomination Registered  
at Sr.No.

Signature of the Head of  
the Receiving Office/the  
officer next to him.

Note: This certificate is non-negotiable. It is a record of investment for the information of the holder and need not be surrendered, at the time of redemption.

Internal



BRANCH: \_\_\_\_\_

Application Number

## APPLICATION FORM For Floating Rate Savings Bonds, 2020 (Taxable)

### Information regarding Floating Rate Savings Bonds, 2020 (Taxable)-

- (i) The interest on the bonds is payable semi-annually with resetting of coupon rate every 01 January and 01 July.  
(ii) The bonds will be issued subject to the terms and conditions laid down in Government of India Notification No.F.No.4(10)- B(W&M)/ 2020 dated June 26, 2020.

### Instructions regarding filling up of the form-

- (i) Please fill the application form in all respects. Incomplete form is liable to be rejected.  
(ii) In fields with \*mark, strike out whichever is not applicable.  
(iii) It is strongly recommended that the Nomination Form may also be filled in along with the Application Form, in order to avoid inconvenience later.

### Applicant(s) Details [in block letters]

| 1 <sup>st</sup> Applicant / Sole Applicant Details |               |
|----------------------------------------------------|---------------|
| Name in full                                       |               |
| Gender *                                           | MALE / FEMALE |
| Date of Birth: (DDMMYYYY)                          |               |
| PAN Number                                         |               |
| Mother's maiden name                               |               |
| Communication Address                              |               |
| Telephones (Mobile/Residence)                      |               |
| Email Address                                      |               |

| 2 <sup>nd</sup> Applicant Details |               |
|-----------------------------------|---------------|
| Name in full                      |               |
| Gender *                          | MALE / FEMALE |
| Date of Birth: (DDMMYYYY)         |               |
| PAN Number                        |               |

| 3 <sup>rd</sup> Applicant Details |               |
|-----------------------------------|---------------|
| Name in full                      |               |
| Gender *                          | MALE / FEMALE |
| Date of Birth: (DDMMYYYY)         |               |
| PAN Number                        |               |

| Guardian Details (To be filled in case of minor) |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|--------------------------------------------------|----------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Name in full                                     |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Gender *                                         | MALE / FEMALE                    |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Relationship with Minor *                        | FATHER / MOTHER / LEGAL GUARDIAN |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Date of Birth: (DDMMYYYY)                        |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Communication Address                            |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                  |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|                                                  |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Telephones (Mobile/Residence)                    |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Email Address                                    |                                  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

| Other Details        |                                                                                                   |
|----------------------|---------------------------------------------------------------------------------------------------|
| Applicant Status *   | RESIDENT INDIVIDUAL / HUF / ON BEHALF OF MINOR / POWER OF ATTORNEY HOLDER                         |
| Investment Details * | CREDIT TO EXISTING BLA No. _____ / OPEN A NEW BLA @<br>@- applicable only for first time investor |
| Mode of Holding *    | SINGLE / JOINT / ANYONE OR SURVIVOR / LEGAL GUARDIAN                                              |
| Mode of Investment * | CASH (up to Rs.20,000/- only) / CHEQUE / DEMAND DRAFT / ELECTRONIC CREDIT                         |
| FOR CHEQUE / DD      | Number _____<br>Dated _____<br>Drawn on Bank/branch _____                                         |
| Investment Amount    | (In figures) Rs. _____<br>(In words) Rupees _____                                                 |

| BANK PARTICULARS of the 1 <sup>st</sup> Applicant FOR PAYMENT OF INTEREST / REDEMPTION AMOUNT                                      |              |
|------------------------------------------------------------------------------------------------------------------------------------|--------------|
| Account Holder Name                                                                                                                |              |
| Bank Name                                                                                                                          |              |
| Branch Name / Address                                                                                                              |              |
| MICR Code of the Bank & Branch                                                                                                     |              |
| Account No.                                                                                                                        |              |
| IFSC Code                                                                                                                          |              |
| Account Type*                                                                                                                      | SB / Current |
| (Please attach a photocopy of the Cheque leaf or a cancelled cheque issued to you by the bank for verification of the Code number) |              |

**Nominee details-** Nomination Form (as applicable) may be filled and submitted along with the application form.

Internal

**Declaration:** I/We hereby declare and undertake that (i) the information furnished in this application form is correct and complete. If the transaction is delayed at all for reasons of incomplete or incorrect information, I would not hold the user institution responsible. (ii) I have read and understood the details of information for the investors as well as rights and duties of investors (copy attached). The agent/bank has explained the features of the scheme. (iii) I hereby agree to discharge the responsibility expected of me as a participant under the scheme.

**Declaration regarding Income Tax exemption, if any** – (Please strike out if not applicable)

I have obtained Income Tax exemption from Income Tax Authorities under the provision \_\_\_\_\_ of the Income Tax Act, 1961 and am submitting a true copy of the certificate along with the application form.

Signature / Thumb Impression  
1<sup>st</sup> Applicant

Signature / Thumb Impression  
2<sup>nd</sup> Applicant

Signature / Thumb Impression  
3<sup>rd</sup> Applicant

Date - \_\_\_\_\_

Place - \_\_\_\_\_

Date, Bank Stamp & Signature of the  
authorized official of the Receiving Office

In case of thumb impression, attestation by two witnesses

| 1 <sup>st</sup> Witness |  | 2 <sup>nd</sup> Witness |  |
|-------------------------|--|-------------------------|--|
| Name                    |  | Name                    |  |
| Address                 |  | Address                 |  |
| Signature               |  | Signature               |  |

**H.U.F. declaration** (mandatory, if applicant is Karta of HUF)

I,.....,residing at the address given against First Applicant, do solemnly affirm that I am the Karta of the Hindu Undivided Family and as such have full powers to deal in the Floating Rate Savings Bonds 2020 (Taxable), standing in the name of the HUF.

Specimen signature for and on behalf of the HUF (name of the HUF) .....

Place \_\_\_\_\_

Date \_\_\_\_\_

(Signature of the Karta with seal of HUF)

**For Office use only**

| Broker's name & Code                        | Sub Broker's name & Code                  | Bank branch stamp                          | Branch name & Code         | BLA Number | Verified By           |
|---------------------------------------------|-------------------------------------------|--------------------------------------------|----------------------------|------------|-----------------------|
|                                             |                                           |                                            |                            |            |                       |
| Date of receipt of Application (DD/MM/YYYY) | Date of realization of funds (DD/MM/YYYY) | Date of transfer to Link Cell (DD/MM/YYYY) | Full Address of the Branch |            | Any other information |
|                                             |                                           |                                            | Internal                   |            |                       |

**INFORMATION FOR INVESTORS IN Floating Rate Savings Bonds, 2020 (Taxable)**

Government of India had introduced **Floating Rate Savings Bonds, 2020 (Taxable)** vide their notification No. F.No.4(10)-B(W&M)/2020 dated June 26, 2020. The main features of the Scheme are as under:

| Item                       | Floating Rate Savings Bonds, 2020 (Taxable)                                                                                                                                                                                                                                                                                                                                         | Remarks                                                                                                                                                                                      |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1) Category of Investor    | Resident Individual, HUF.                                                                                                                                                                                                                                                                                                                                                           | Non-Resident Indians (NRI)s are not eligible to invest in these bonds.                                                                                                                       |
| 2) Limit of investment     | Minimum `1000/- and in multiples of ` 1000/-.                                                                                                                                                                                                                                                                                                                                       | No maximum limit.                                                                                                                                                                            |
| 3) Date of Issue of bonds  | Date of receipt of subscription in cash (up to ` 20,000/- only), or date of realization of cheque /draft/ funds.                                                                                                                                                                                                                                                                    | -----                                                                                                                                                                                        |
| 4) Forms of Bonds          | Electronic form held in the Bond Ledger Account.                                                                                                                                                                                                                                                                                                                                    | Bond Ledger Account will be opened by the Receiving Office in the name of investor/s.                                                                                                        |
| 5) Interest                | (i) Interest is payable semi-annually from the date of issue of bonds, up to 30th June / 31st December as the case may be, and thereafter half-yearly for period ending 30th June and 31st December on 1st July and 1st January respectively.<br>(ii) The coupon rate payable for next half-year would be reset on 1st January 2021 and thereafter, every 1st July and 1st January. | Half-yearly interest is payable on 1 <sup>st</sup> January / 1 <sup>st</sup> July. The coupon on 1st January 2021 shall be paid at 7.15%.                                                    |
| 6) Post Maturity Interest  | Post Maturity Interest is not payable.                                                                                                                                                                                                                                                                                                                                              | -----                                                                                                                                                                                        |
| 7) Bank account            | It is mandatory for the investor/s to provide bank account details to facilitate payment of interest /maturity value directly to his/her/their bank account.                                                                                                                                                                                                                        | -----                                                                                                                                                                                        |
| 8) Tax benefits            | Income from the bonds is taxable.                                                                                                                                                                                                                                                                                                                                                   | Tax will be deducted at source while interest is paid.<br>If an exemption under the relevant provisions of the Income Tax Act, 1961 is obtained, it may be declared in the Application Form. |
| 9) Nomination Facility     | The sole Holder or all the joint holders may nominate one or more persons as nominee in accordance with the provisions of the Government Securities Act, 2006 (38 of 2006) and the Government Securities Regulation, 2007, published in Part III, Section 4 of the Gazette of India dated December 1, 2007.                                                                         | -----                                                                                                                                                                                        |
| 10) Maturity period        | 7 years from the date of issuance.                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                              |
| 11) Premature redemption   | Facility is available to the eligible investors after Lock in period of 4, 5, and 6 years in the age bracket of 80 years and above, between 70 to 80 years and 60 to 70 years respectively.                                                                                                                                                                                         | Penalty charges @ 50% of last coupon payment.                                                                                                                                                |
| 12) Transferability        | The bonds are not transferable.                                                                                                                                                                                                                                                                                                                                                     | Transferability is limited to nominee(s)/legal heir in case of death of holder.                                                                                                              |
| 13) Tradability / Advances | The bonds are not tradable in the secondary market and also not eligible as collateral for availing loans.                                                                                                                                                                                                                                                                          | -----                                                                                                                                                                                        |
| 14) Application forms      | Available at designated branches of SBI, 11 Nationalised Banks and 4 Private Sector Banks.                                                                                                                                                                                                                                                                                          | -----                                                                                                                                                                                        |

Internal

## **DUTIES OF INVESTOR/ APPLICANTS**

- A) Please complete the application in all respects.
- B) Incomplete applications are liable to result in delay of issue of the bonds (at the cost of the applicant).
- C) In case the application is submitted by a Power of Attorney (POA) holder, please submit original POA for verification, along with an attested copy for record.
- D) In case the application is on behalf of a minor, please submit the original birth certificate from the School or Municipal Authorities for verification, together with an attested copy for record.
- E) Please note that nomination facility is available to a Sole Holder or all the joint holders (investors) of the bonds.
- F) In case nominee is a minor, please indicate the date of birth of the minor and a guardian can be appointed.
- G) Nomination facility is not available in case the investment is in the name of a minor.
- H) Please notify the change of address to Receiving Office immediately.
- I) POST MATURITY INTEREST IS NOT PAYABLE ON THESE BONDS. The interest and redemption proceeds will be credited on the due date as per bank details registered with us.
- J) Indicate your date of birth / age.
- K) Provide your correct bank account details for receiving payment through electronic mode. In case of closure/transfer of the bank account, the fresh details may be immediately intimated to the Receiving Office to avoid any inconvenience.
- L) Any information regarding tax applicability may be provided to the bank/branch.

## **RIGHTS OF THE INVESTOR**

- a) The Certificate of Holding will be issued in electronic form within 7 working days from the date of tender of application.
- b) The interest on the bond accrues from the date of receipt of funds/realization of cheque/draft and will be credited to the bank account of the holder directly, as per the details provided by him/her in the application form.
- c) The interest will be paid semi-annually and credited to the investors account every 01 January and 01 July with last installment on date of redemption.
- d) Maturity intimation advice will be issued one month before the due date of the bond.
- e) Application forms for investments, redemption, nomination etc., in respect of Savings Bonds shall be available on the websites of Receiving Offices.
- f) A sole holder or all the joint holders may nominate one or more nominees to the rights of the bonds. Non-resident Indians can also be nominated.
- g) The investor(s) can make separate nomination for each investment held under the BLA.
- h) The nomination will be registered at the Office of Issue and an acknowledgement of Registration will be issued to the holder.
- i) The nomination can be varied by registering a fresh nomination.
- j) The existing nomination can be cancelled by a request to the Office of Issue.
- k) The redemption is due on expiry of seven years from the date of investment, unless applied for premature redemption as applicable.
- l) Premature redemption facility is allowed with certain conditions.
- m) Investors are entitled for compensation for delayed payments at the applicable coupon rate.

In case the issuing bank does not comply with the above, you may lodge a complaint in writing in the form provided at the counter of the bank and address the same to the nearest office of Reserve Bank of India, as under:

THE REGIONAL DIRECTOR,  
RESERVE BANK OF INDIA,  
CONSUMER EDUCATION AND PROTECTION DEPARTMENT/ BANKING OMBUDSMAN  
(LOCATION)  
-----

You may also address your complaint to:

THE CHIEF GENERAL MANAGER  
INTERNAL DEBT MANAGEMENT DEPARTMENT  
RESERVE BANK OF INDIA, 23<sup>rd</sup> Floor  
CENTRAL OFFICE, Shahid Bhagat Singh Marg,  
MUMBAI-400 001  
MAHARASHTRA  
E- mail ID – [cgmimd@rbi.org.in](mailto:cgmimd@rbi.org.in)

Disclaimer: I have read and understood the details of information for the investors as well as rights and duties of investors. The agent/bank has explained the features of the scheme to me.

**Signature/s of the applicant/s**

Internal

## Acknowledgement of Application Form

Application No.

Bank branch..... Date ...../...../.....

Received from Mr/Mrs/Ms.....Cash/Draft/Pay

Order/Cheque No./electronic credit ..... dated ...../...../.....drawn on

(Bank and branch).....

for`..... (Rupees..... only) for the purchase of Floating Rate

Savings Bonds, 2020 (Taxable) for a period of 7 years, of the nominal value of `.....

(Rupees.....only). The bonds are required to be issued

in the form of Bond Ledger Account.

Date, Bank Stamp & Signature of the  
authorized official of the Receiving Office

Note : (i) This receipt is valid subject to realisation of the payment instrument.

(ii) The "Certificate of Holding" will be issued in electronic form by \_\_\_\_\_ (date).

**Floating Rate Savings Bonds, 2020 (Taxable)**

**FORM OF NOMINATION**

[See Para 11(i)]

Instructions – The Nomination and its Cancellation shall be governed by the provisions of the Government Securities Act, 2006 (38 of 2006) and the Government Securities Regulation, 2007, published in Part III, Section 4 of the Gazette of India dated December 1, 2007.

I/We ..... (Name and address), the holder/s of BLA No ..... for the investment in Floating Rate Savings Bonds, 2020 (Taxable) hereby nominate the following person/s who shall on my/our death have the right to all the investments under the BLA / investments specified in the table below, to receive payment of the interest/amount for the time being due on the said BLA / investments.

| PARTICULARS OF INVESTMENT |              |                   | PARTICULARS OF NOMINEE                                      |               |                        |                       |                             |
|---------------------------|--------------|-------------------|-------------------------------------------------------------|---------------|------------------------|-----------------------|-----------------------------|
| Date of Issue             | Amount (Rs.) | Date of Repayment | Full name with expanded initials and address of the nominee | Date of birth | Relationship to holder | STATUS Resident / NRI | Particulars of Bank Account |
|                           |              |                   |                                                             |               |                        |                       |                             |

**To be filled in case if nominee is minor:** As..... the sole nominee above is a minor on this date, I/We appoint Shri/Smt./Kum .....to receive the amount for the time being due to the above BLA/specified investment in the event of my/our death during the minority of the said nominee.....

**If the nomination is in substitution of the one already made:** This nomination is in substitution of the nomination dated..... made by me/us and registered on your books at.....which shall stand cancelled on registration of this nomination.

**Place:**

**Date:**

(Signature(s)/ Thumb impression of the BLA holder(s))

Signature with name and address of witnesses:

1.....

2.....

**Acknowledgment**

We acknowledge having registered the nomination made by ..... in respect of FRSB 2020 (T) in favour of..... (Name of nominees) for the BLA No.....for the all the investments under the BLA / specified investment ..... and the nomination registration no. is..... Please quote the above nomination registration no. in all communication pertaining to change or cancellation of nomination.

Date: .....

Authorised Official .....

Receiving Office : .....

Branch :.....

Internal



**Floating Rate Savings Bonds, 2020 (Taxable)**  
**NOTICE OF CANCELLATION OF NOMINATION**  
[See Para 11(vi)]

Instructions – The Nomination and its Cancellation shall be governed by the provisions of the Government Securities Act 2006(38 of 2006) published in Part III, Section 4 of the Gazette of India dated December 1, 2007.

I/We \_\_\_\_\_ (Name and address) do hereby cancel the nomination dated \_\_\_\_\_ made by me/us in respect of the following Bond Ledger Account and registered by the branch of the authorized bank/receiving office on \_\_\_\_\_ (date).

**Particulars of the Floating Rate Savings Bonds, 2020 (Taxable)**

| Date of Issue | Bond Ledger Account No. | Amount<br>Rs. | Nomination in favour of |
|---------------|-------------------------|---------------|-------------------------|
|               |                         |               |                         |
|               |                         |               |                         |
|               |                         |               |                         |
|               |                         |               |                         |
|               |                         |               |                         |

Place:

Date:

(Signature(s)/ Thumb impression of the BLA holder(s))

Signature with name and address of witnesses:

1.....

2.....

**Acknowledgment**

We acknowledge having cancelled the nomination dated .....made by .....  
(name) in respect of FRSB, 2020 (T) in favour of ..... (Name of nominees)  
for the BLA No..... for the Investment.....noted vide our  
nomination registration no. ....dated .....

Date: .....

Authorised Official .....

Receiving Office : .....

Branch : .....

Internal